

BULLETIN

Farm and Industrial Machinery Dealers Association



Reference No: FIMDA 01-17

Date issued: 09/03/2017

Sales Contracts

Dear Member,

Understanding Contracts

A good resource for understanding contracts is the Consumer Affairs Victoria (CAV) contracts web page which can be found by [following this link](#)

Another good general resource for any business operator is the CAV resources and education page which can be found by [following this link](#)

VACC has asked CAV the following questions in regard to sales of farm machinery.

1. Is a formal contract required? **Answer was no.**
2. Is a written contract required? **Answer was no, a contract can be written or verbal.**
3. Is there a required 'cooling off' period. **Answer was no.**

CAV stated that any contract or sale should not contain any unfair terms. Refer to the '*unfair contract terms*' section of the [CAV contracts web page](#) as listed above to see what is considered 'unfair'.

Your FIMDA Executive Committee created a Farm/Industrial Machinery – Sales Contract. This is specifically designed to cater for the type of sales undertaken by farm machinery dealers and includes provisions for trades and terms of payment with privacy statement and terms and conditions of sale.

This document has been subject to legal scrutiny and provides a level of security for members when selling farm machinery. VACC recommends use of the sales contract.

Farm/ Industrial Machinery sales Contracts can be purchased in books of 50 from the OurAuto iStore (9.00am -5.00pm) direct line 03 9829 1191 or online at www.autoistore.com.au

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